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Residential Lot Statistics

A Survey of Residential Lot Activity in 2022 City of Conway, Arkansas

Produced by:

HartLand Development Company

Data Compiled April 2023



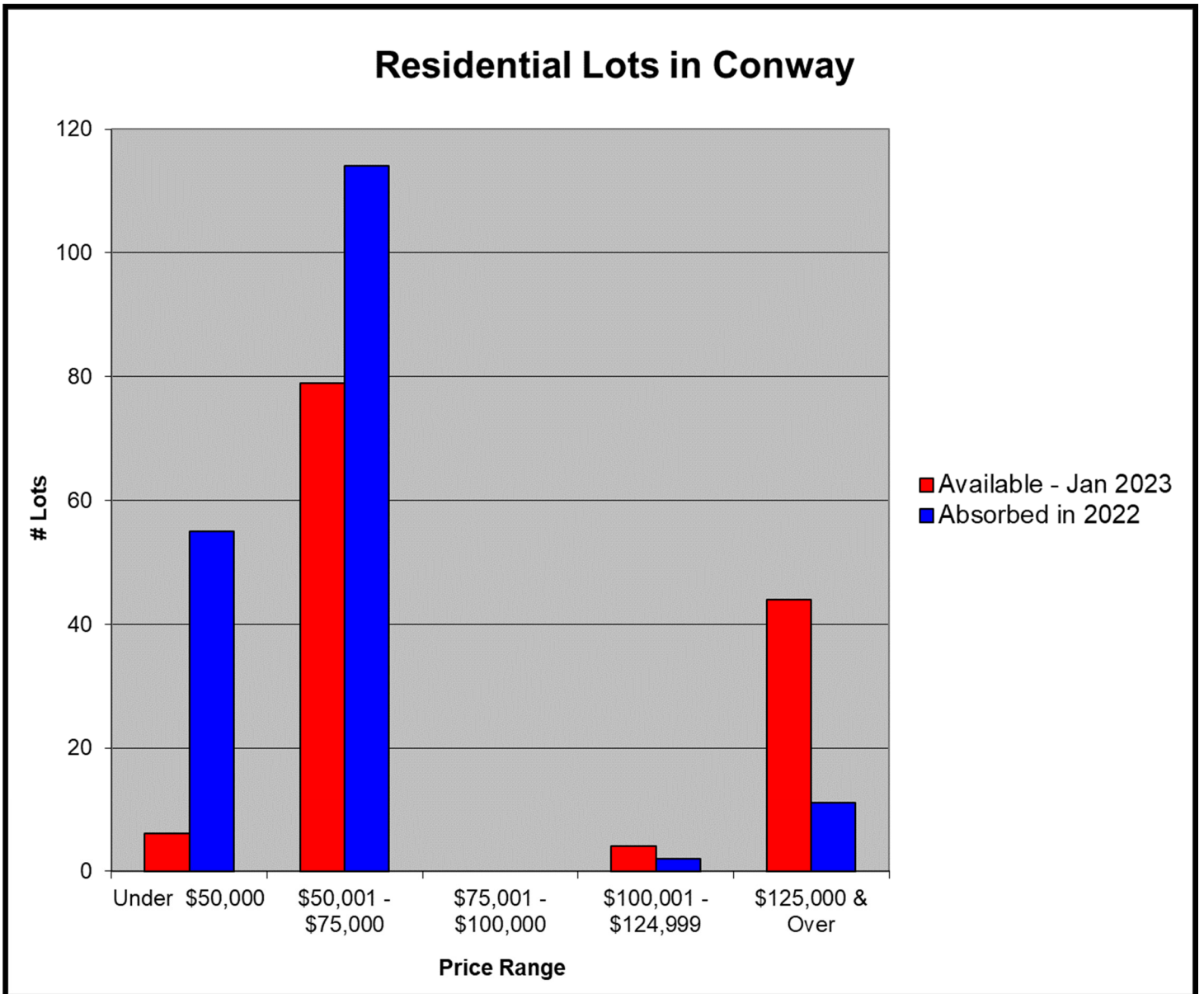
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www.hartlanddevelopment.com

Residential Lot Statistics City of Conway

As of January 1, 2023

	Under \$50,000	\$50,001 - \$75,000	\$75,001 - \$100,000	\$100,001 - \$124,999	\$125,000 & Over
Lots Available - Jan 2023	6	79	0	4	44
Lots Absorbed in 2022	55	114	0	2	11



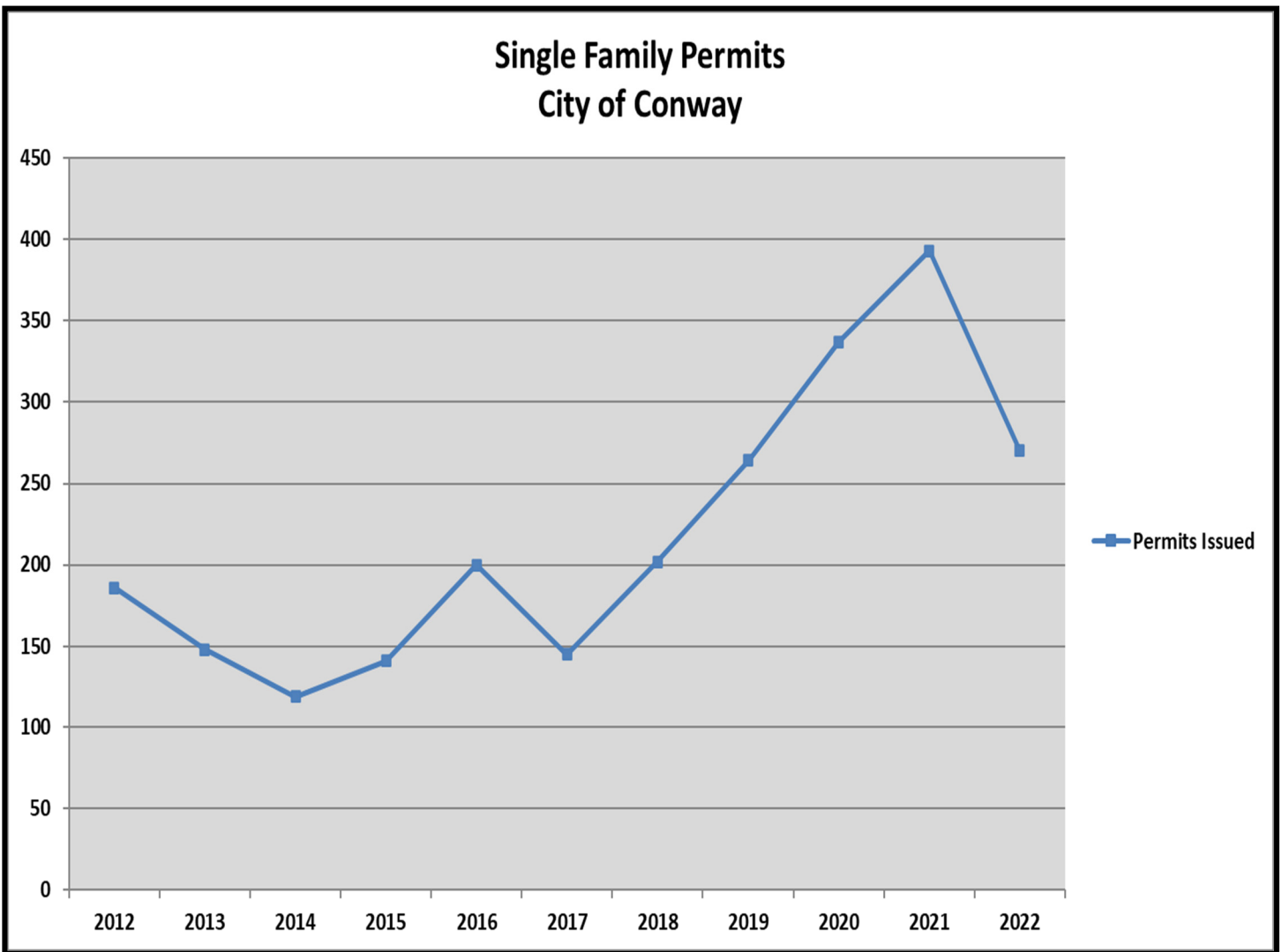
Note: For the purpose of this study, Lots Absorbed is defined as any lot first sold and/or permitted during 2022.

Residential Lot Statistics City of Conway

As of January 1, 2023

Single Family Permits Issued*

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
186	148	119	141	200	145	202	264	264	337	270



* - Permit numbers are not limited to subdivisions in this study and reflect all permits issued in Conway.

Residential Lot Statistics City of Conway

As of January 1, 2023

Asking Price Range of Lot	Available Lots January 2023	Number of Lots Absorbed In 2022	Month Supply January 2023
Under \$50,000	6	55	1.31
\$50,001 to \$75,000	79	114	8.32
\$75,001 to \$100,000	0	0	0.00
\$100,001 to \$124,999	4	2	24.00
\$125,000 and Over	44	11	48.00
Total	133 <i>Available Lots</i>	182 <i>Lots Absorbed</i>	8.77 Month Supply^o

^o - Supply is based on 2022 lot absorption rate for the applicable subdivisions

Notes: For the purpose of this study, Lots Absorbed is defined as any lot first sold and/or permitted during 2022.
Available Lots are based on the number of lots available in active subdivisions with approximately 10 lots or more.

Residential Lot Statistics

City of Conway

2017 - 2023

Asking Price Range of Lot	Month Supply January 2017	Month Supply January 2018	Month Supply January 2019	Month Supply January 2020	Month Supply January 2021	Asking Price Range of Lot *	Month Supply January 2022	Month Supply January 2023
\$30,000 to \$35,000	10.96	4.80	28.00	3.39	19.41	Under \$50,000	1.71	1.31
\$35,001 to \$40,000	13.20	5.14	20.57	2.86	0.00	\$50,001 to \$75,000	5.49	8.32
\$40,001 to \$50,000	9.19	14.57	25.15	11.69	4.86	\$75,001 to \$100,000	0	0.00
\$50,001 to \$60,000	53.33	41.33	4.45	18.67	5.87	\$100,001 to \$124,999	14.40	24.00
Over \$60,000	14.06	20.89	17.68	11.68	20.63	\$125,000 and Over	8.18	48.00
Total Month Supply	12.99 month supply ^o 196 <i>Available Lots</i>	15.09 month supply ^o 127 <i>Available Lots</i>	17.08 month supply ^o 242 <i>Available Lots</i>	7.56 month supply ^o 211 <i>Available Lots</i>	12.27 month supply ^o 270 <i>Available Lots</i>	Total Month Supply	3.53 month supply ^o 154 <i>Available Lots</i>	8.77 month supply ^o 133 <i>Available Lots</i>

* - Price ranges are adjusted upward in 2022

^o - Supply is based on 2022 lot absorption rate for the applicable subdivisions

Note: Available Lots are based on the number of lots available in active subdivisions with approximately 10 lots or more.

