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New Home Construction Study

A Survey of Single-Family Construction in West Conway

Produced by:

HartLand Development Company

Data Compiled July 2022

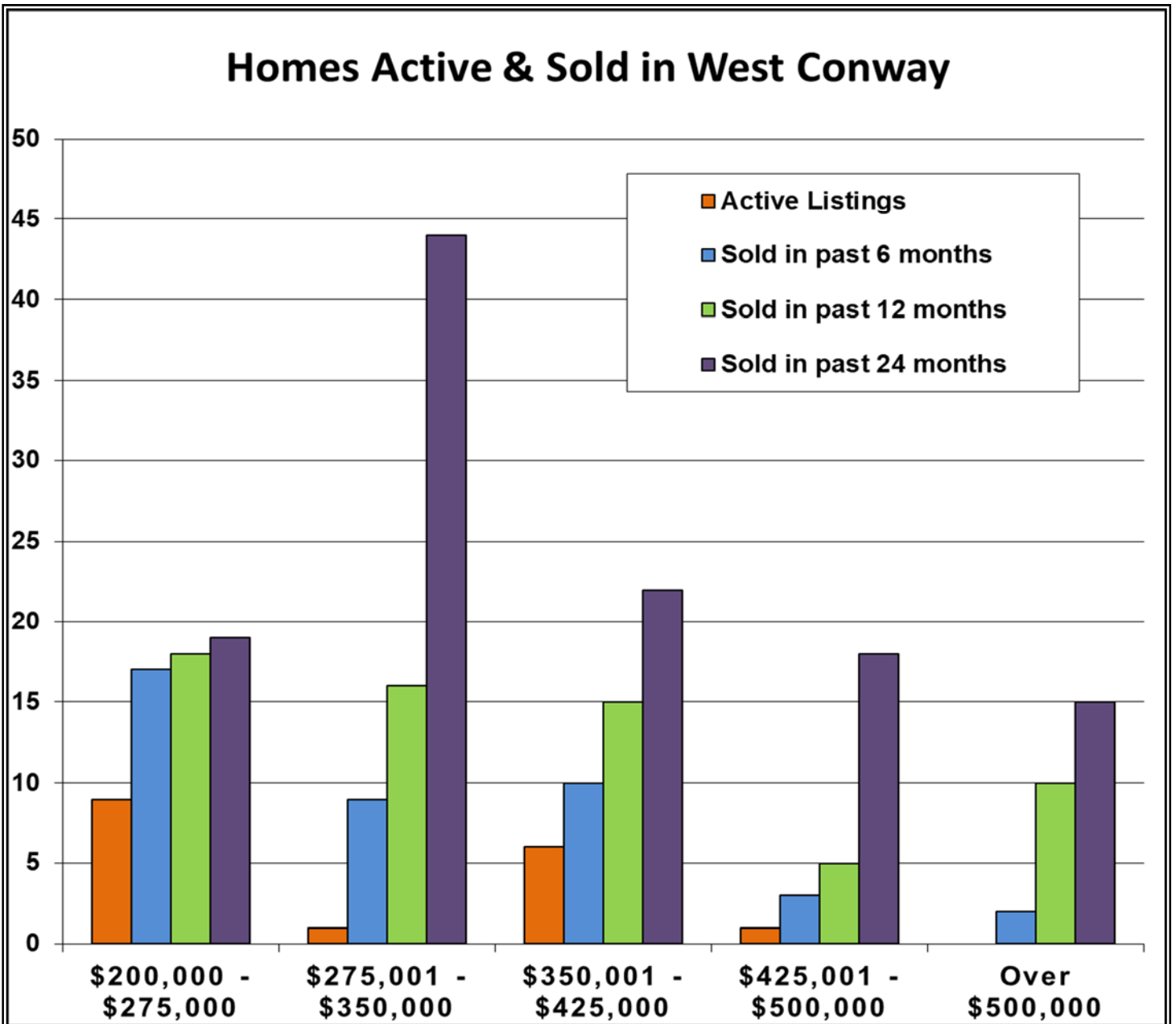


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New Construction Statistics for West Conway

Data Compiled July 2022

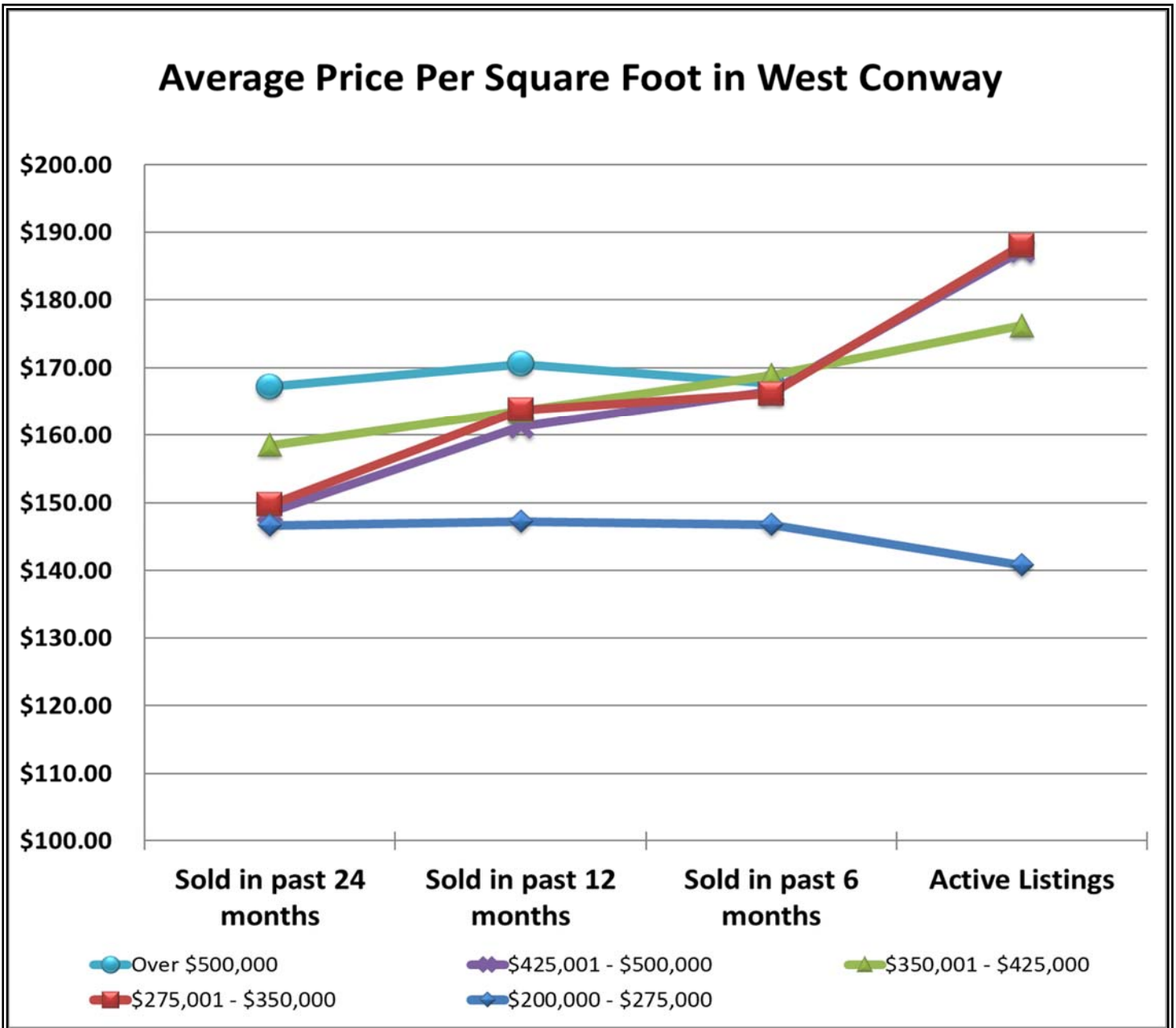
	\$200,000 - \$275,000	\$275,001 - \$350,000	\$350,001 - \$425,000	\$425,001 - \$500,000	Over \$500,000
Active Listings	9	1	6	1	0
Sold in past 6 months	17	9	10	3	2
Sold in past 12 months	18	16	15	5	10
Sold in past 24 months	19	44	22	18	15



New Construction Statistics for West Conway

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	<i>Sold In Past 24 Months</i>	<i>Sold In Past 12 Months</i>	<i>Sold In Past 6 Months</i>	<i>Active Listings</i>
\$200,000 - \$275,000	\$146.69	\$147.25	\$146.83	\$140.84
\$275,001 - \$350,000	\$149.71	\$163.75	\$166.17	\$188.02
\$350,001 - \$425,000	\$158.48	\$163.59	\$168.91	\$176.21
\$425,001 - \$500,000	\$148.68	\$161.31	\$166.50	\$187.26
Over \$500,000	\$167.21	\$170.56	\$167.72	—



New Construction Statistics for West Conway

Data Compiled July 2022

Price Range of Home*	Month Supply as of July 2021
\$200,000 to \$275,000	6.00
\$275,001 to \$350,000	0.75
\$350,001 to \$425,000	4.80
\$425,001 to \$500,000	2.40
Over \$500,000	0.00
Total Month Supply	3.19 month supply 64 <i>Sold</i> <i>Listings</i> 17 <i>Active</i> <i>Listings</i>

**Price ranges were adjusted upward in 2019*

Additional Notes

Supply is based on the previous 12 month sales.

*Listings were tabulated through Cooperative Arkansas REALTORS® Multiple Listing Service.
Homes not listed with a Realtor are not included.*

New Construction Statistics for West Conway 2014-2022

Price Range of Home	Month Supply July 2014	Month Supply July 2015	Month Supply July 2016	Month Supply July 2017	Month Supply July 2018	Price Range of Home*	Month Supply July 2019	Month Supply July 2020	Month Supply July 2021	Month Supply July 2022
\$100,000 to \$150,000	2.00	0.00	0.00	0.00	0.00	\$200,000 to \$275,000	10.29	0.00	0.00	6.00
\$150,001 to \$200,000	2.18	12.00	8.00	4.80	0.00	\$275,001 to \$350,000	2.25	4.00	2.67	0.75
\$200,001 to \$250,000	10.00	30.00	3.27	9.00	0.00	\$350,001 to \$425,000	9.00	4.00	4.00	4.80
\$250,001 to \$300,000	4.80	4.00	0.00	5.45	5.25	\$425,001 to \$500,000	0.00	16.00	0.00	2.40
Over \$300,000	12.00	18.00	18.00	1.41	2.40	Over \$500,000	0.00	0.00	0.00	0.00
Total Month Supply	5.03 month supply	13.85 month supply	5.74 month supply	3.89 month supply	2.59 month supply	Total Month Supply	4.00 month supply	3.39 month supply	1.65 month supply	3.19 month supply
	31 <i>Sold Listings</i>	13 <i>Sold Listings</i>	23 <i>Sold Listings</i>	37 <i>Sold Listings</i>	51 <i>Sold Listings</i>		36 <i>Sold Listings</i>	46 <i>Sold Listings</i>	51 <i>Sold Listings</i>	64 <i>Sold Listings</i>
	13 <i>Active Listings</i>	15 <i>Active Listings</i>	11 <i>Active Listings</i>	12 <i>Active Listings</i>	11 <i>Active Listings</i>		12 <i>Active Listings</i>	13 <i>Active Listings</i>	7 <i>Active Listings</i>	17 <i>Active Listings</i>

**Price ranges were adjusted upward in 2019*

Additional Notes

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	<u># Active</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	17	1,897		\$158.83	
			332		\$19.14
East	12	1,565		\$139.69	

	<u># Sold Last 6 Mo</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	41	2,007		\$158.92	
			402		\$16.20
East	42	1,605		\$142.72	

	<u># Sold Last 12 Mo</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	64	2,260		\$159.95	
			661		\$20.07
East	99	1,599		\$139.88	

	<u># Sold Last 24 Mo</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	118	2,434		\$152.93	
			847		\$21.29
East	171	1,587		\$131.64	