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New Home Construction Study

A Survey of Single-Family Construction in East Conway

Produced by:

HartLand Development Company

Data Compiled July 2023

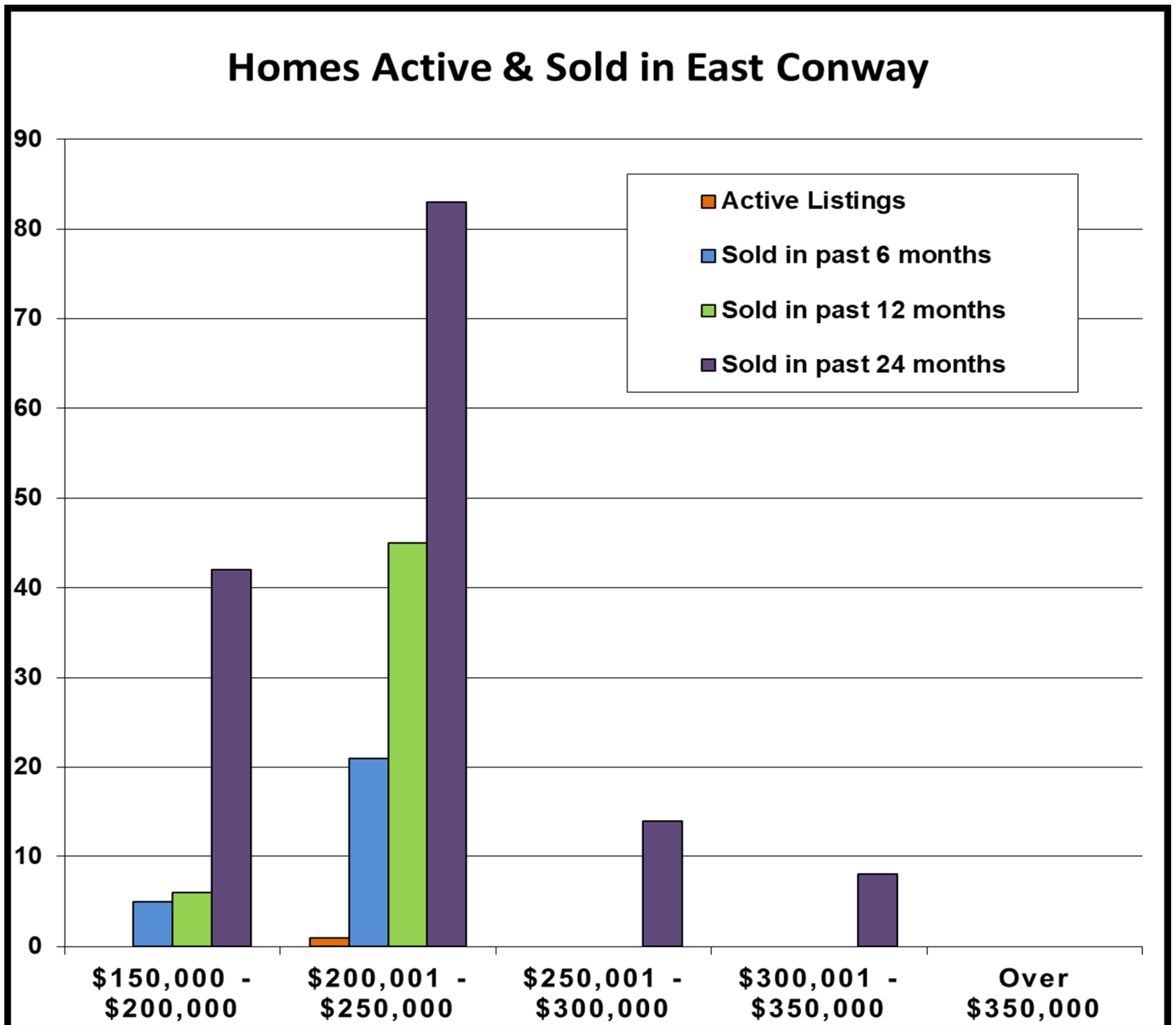


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www.hartlanddevelopment.com

New Construction Statistics for East Conway

Data Compiled July 2023

	\$150,000 - \$200,000	\$200,001 - \$250,000	\$250,001 - \$300,000	\$300,001 - \$350,000	Over \$350,000
Active Listings	0	1	0	0	0
Sold in past 6 months	5	21	0	0	0
Sold in past 12 months	6	45	0	0	0
Sold in past 24 months	42	83	14	8	0

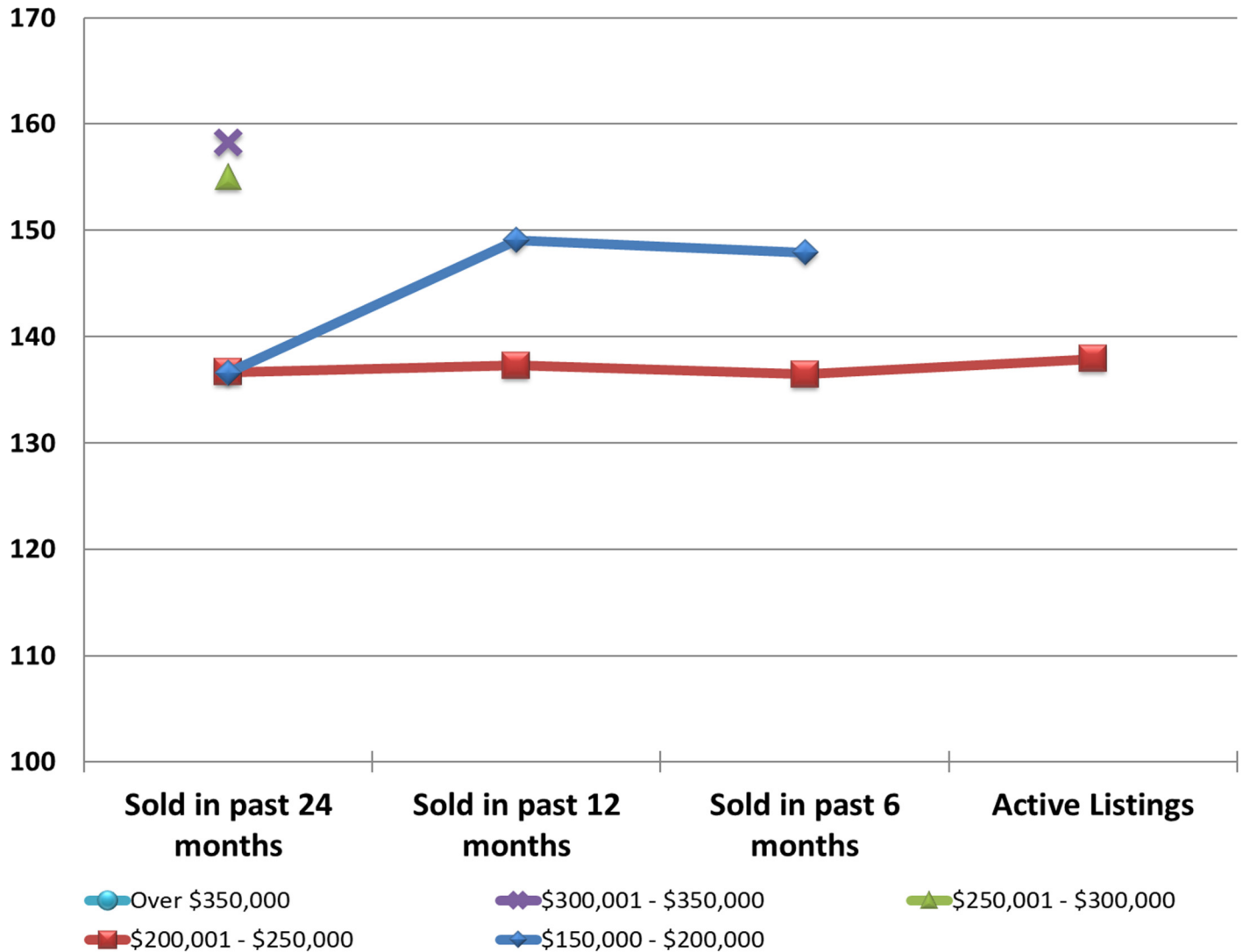


New Construction Statistics for East Conway

Data Compiled July 2023

	<i>Sold In Past 24 Months</i>	<i>Sold In Past 12 Months</i>	<i>Sold In Past 6 Months</i>	<i>Active Listings</i>
\$150,000 - \$200,000	\$136.62	\$149.07	\$147.90	—
\$200,001 - \$250,000	\$136.69	\$137.29	\$136.47	\$137.92
\$250,001 - \$300,000	\$155.01	—	—	—
\$300,001 - \$350,000	\$158.27	—	—	—
Over \$350,000	—	—	—	—

Average Price Per Square Foot in East Conway



New Construction Statistics for East Conway

Data Compiled July 2023

Price Range of Home	Month Supply as of July 2023
<p style="text-align: center;">\$150,000 to \$200,000</p>	<p style="text-align: center;">0.00</p>
<p style="text-align: center;">\$200,001 to \$250,000</p>	<p style="text-align: center;">0.27</p>
<p style="text-align: center;">\$250,001 to \$300,000</p>	<p style="text-align: center;">0.00</p>
<p style="text-align: center;">\$300,001 to \$350,000</p>	<p style="text-align: center;">0.00</p>
<p style="text-align: center;">Over \$350,000</p>	<p style="text-align: center;">0.00</p>
<p style="text-align: center;">Total Month Supply</p>	<p style="text-align: center;">0.24 month supply</p> <p style="text-align: center;">51 <i>Sold</i> <i>Listings</i></p> <p style="text-align: center;">1 <i>Active</i> <i>Listing</i></p>

Notes

Supply is based on the previous 12 month sales.

*Listings were tabulated through Cooperative Arkansas REALTORS® Multiple Listing Service.
Homes not listed with a Realtor are not included.*

New Construction Statistics for East Conway 2021-2023

Price Range of Home	Month Supply July 2021	Month Supply July 2022	Month Supply July 2023							
\$150,000 to \$200,000	0.19	0.00	0.00							
\$200,001 to \$250,000	3.00	3.43	0.27							
\$250,001 to \$300,000	0.00	0.00	0.00							
\$300,001 to \$350,000	0.00	0.00	0.00							
Over \$350,000	0.00	0.00	0.00							
Total Month Supply^o	0.46 month supply	1.45 month supply	0.24 month supply							
	79 <i>Sold Listings</i>	99 <i>Sold Listings</i>	51 <i>Sold Listings</i>							
	3 <i>Active Listings</i>	12 <i>Active Listings</i>	1 <i>Active Listing</i>							

^oSupply is based on the previous 12 month sales.

*Listings were tabulated through Cooperative Arkansas REALTORS® Multiple Listing Service.
Homes not listed with a Realtor are not included.

	<u># Active</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	13	2,239		\$180.34	
			645		\$42.42
East	1	1,594		\$137.92	

	<u># Sold Last 6 Mo</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	36	2,066		\$162.38	
			529		\$23.71
East	26	1,537		\$138.67	

	<u># Sold Last 12 Mo</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	88	2,179		\$165.52	
			627		\$26.85
East	51	1,552		\$138.68	

	<u># Sold Last 24 Mo</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	154	2,206		\$162.80	
			621		\$23.22
East	147	1,585		\$139.59	