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New Home Construction Study

A Survey of Single-Family Construction in West Conway

Produced by:

HartLand Development Company

Data Compiled July 2023

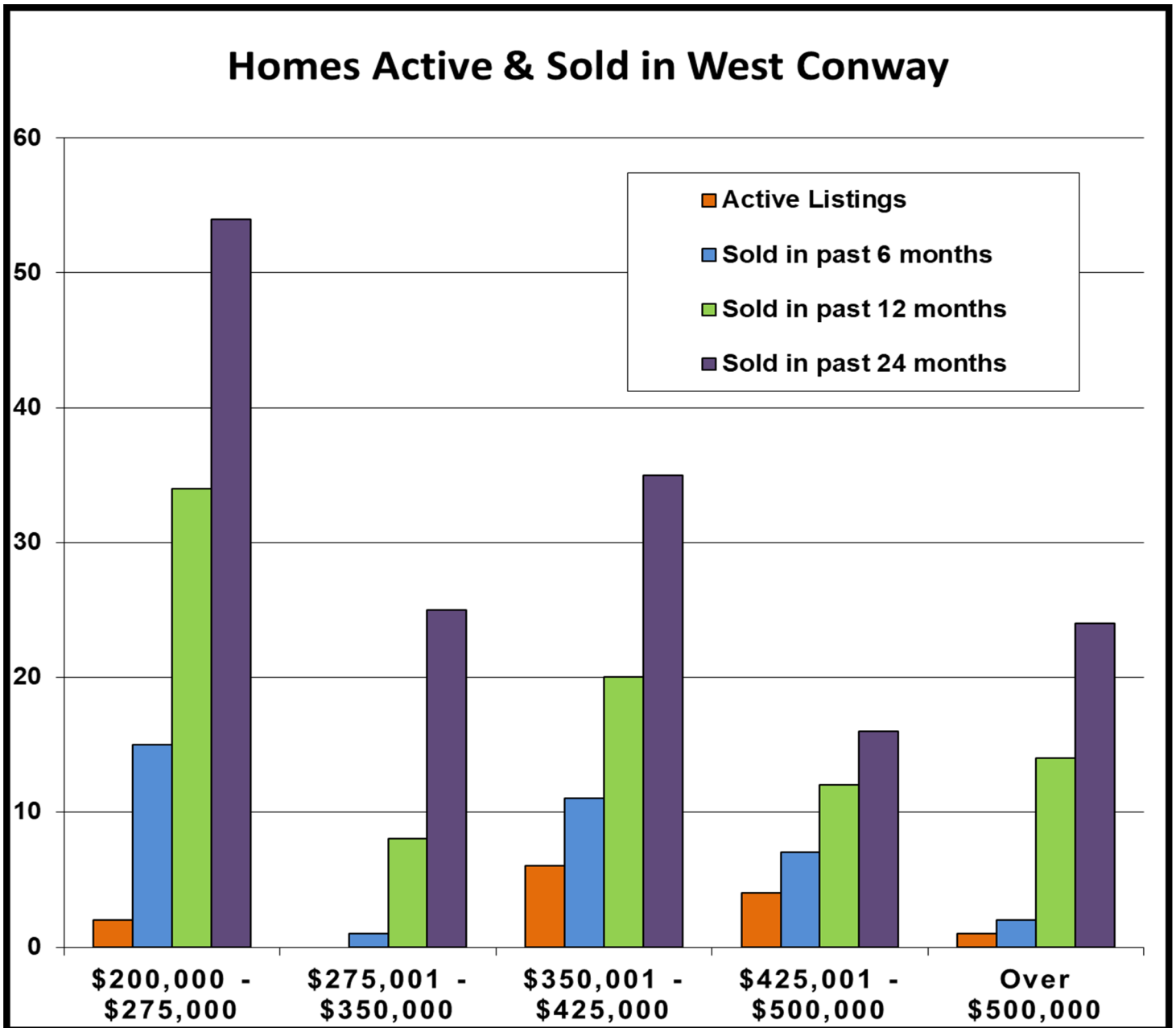


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www.hartlanddevelopment.com

New Construction Statistics for West Conway

Data Compiled July 2023

	\$200,000 - \$275,000	\$275,001 - \$350,000	\$350,001 - \$425,000	\$425,001 - \$500,000	Over \$500,000
Active Listings	2	0	6	4	1
Sold in past 6 months	15	1	11	7	2
Sold in past 12 months	34	8	20	12	14
Sold in past 24 months	54	25	35	16	24

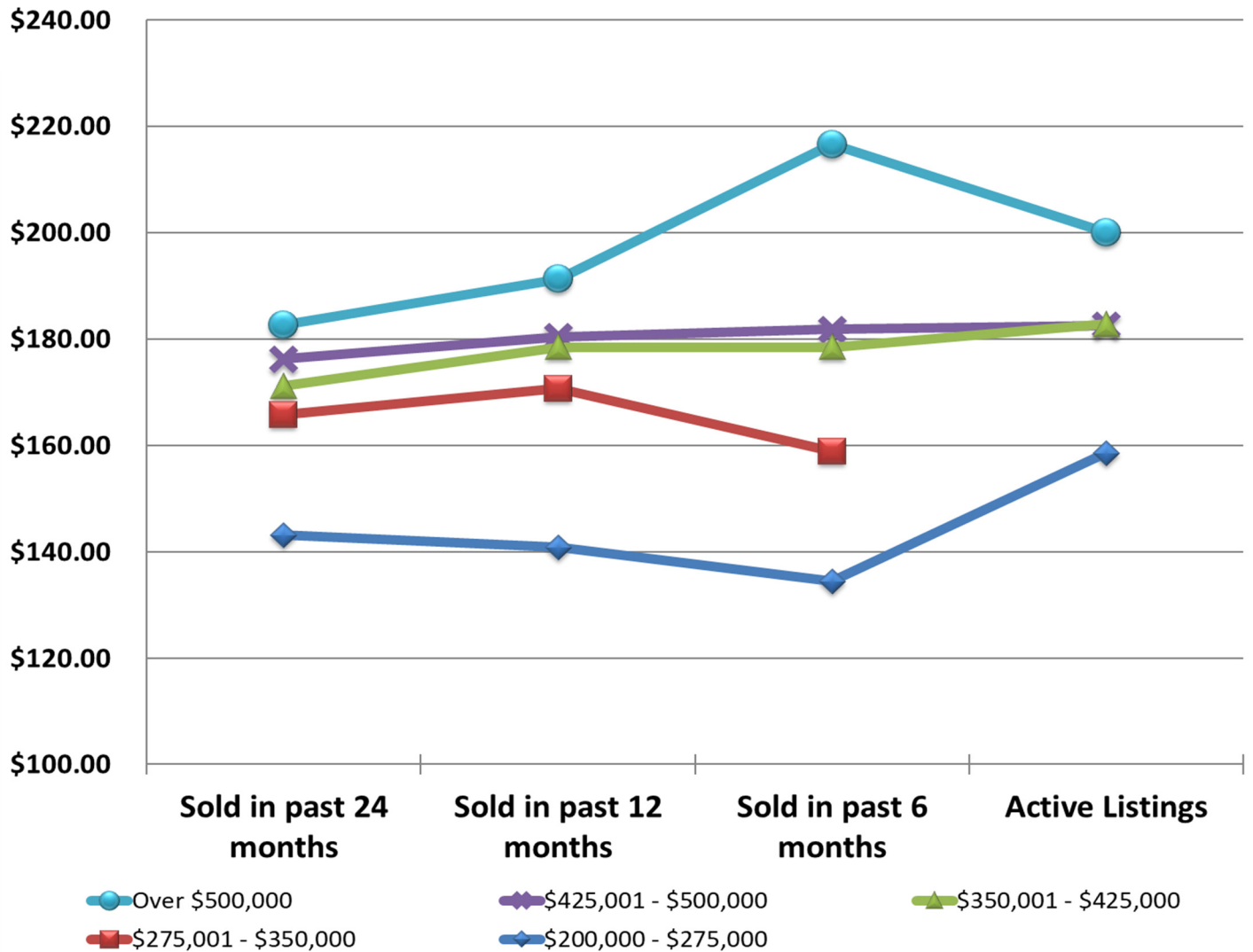


New Construction Statistics for West Conway

Data Compiled July 2023

	<i>Sold In Past 24 Months</i>	<i>Sold In Past 12 Months</i>	<i>Sold In Past 6 Months</i>	<i>Active Listings</i>
\$200,000 - \$275,000	\$143.21	\$140.85	\$134.53	\$158.57
\$275,001 - \$350,000	\$165.74	\$170.71	\$158.87	—
\$350,001 - \$425,000	\$171.18	\$178.44	\$178.44	\$182.85
\$425,001 - \$500,000	\$176.28	\$180.45	\$181.82	\$182.56
Over \$500,000	\$182.63	\$191.25	\$216.54	\$199.97

Average Price Per Square Foot in West Conway



New Construction Statistics for West Conway

Data Compiled July 2023

Price Range of Home*	Month Supply as of July 2023
<p style="text-align: center;">\$200,000 to \$275,000</p>	<p style="text-align: center;">0.71</p>
<p style="text-align: center;">\$275,001 to \$350,000</p>	<p style="text-align: center;">0.00</p>
<p style="text-align: center;">\$350,001 to \$425,000</p>	<p style="text-align: center;">3.60</p>
<p style="text-align: center;">\$425,001 to \$500,000</p>	<p style="text-align: center;">4.00</p>
<p style="text-align: center;">Over \$500,000</p>	<p style="text-align: center;">0.86</p>
<p style="text-align: center;">Total Month Supply</p>	<p style="text-align: center;">1.64 month supply</p> <p style="text-align: center;">88 <i>Sold</i> <i>Listings</i></p> <p style="text-align: center;">13 <i>Active</i> <i>Listings</i></p>

**Price ranges were adjusted upward in 2019*

Additional Notes

Supply is based on the previous 12 month sales.

*Listings were tabulated through Cooperative Arkansas REALTORS® Multiple Listing Service.
Homes not listed with a Realtor are not included.*

New Construction Statistics for West Conway 2015-2023

Price Range of Home	Month Supply July 2015	Month Supply July 2016	Month Supply July 2017	Month Supply July 2018	Price Range of Home*	Month Supply July 2019	Month Supply July 2020	Month Supply July 2021	Month Supply July 2022	Month Supply July 2023
\$100,000 to \$150,000	0.00	0.00	0.00	0.00	\$200,000 to \$275,000	10.29	0.00	0.00	6.00	0.71
\$150,001 to \$200,000	12.00	8.00	4.80	0.00	\$275,001 to \$350,000	2.25	4.00	2.67	0.75	0.00
\$200,001 to \$250,000	30.00	3.27	9.00	0.00	\$350,001 to \$425,000	9.00	4.00	4.00	4.80	3.60
\$250,001 to \$300,000	4.00	0.00	5.45	5.25	\$425,001 to \$500,000	0.00	16.00	0.00	2.40	4.00
Over \$300,000	18.00	18.00	1.41	2.40	Over \$500,000	0.00	0.00	0.00	0.00	0.86
Total Month Supply	13.85 month supply	5.74 month supply	3.89 month supply	2.59 month supply	Total Month Supply	4.00 month supply	3.39 month supply	1.65 month supply	3.19 month supply	1.64 month supply
	13 <i>Sold Listings</i>	23 <i>Sold Listings</i>	37 <i>Sold Listings</i>	51 <i>Sold Listings</i>		36 <i>Sold Listings</i>	46 <i>Sold Listings</i>	51 <i>Sold Listings</i>	64 <i>Sold Listings</i>	88 <i>Sold Listings</i>
	15 <i>Active Listings</i>	11 <i>Active Listings</i>	12 <i>Active Listings</i>	11 <i>Active Listings</i>		12 <i>Active Listings</i>	13 <i>Active Listings</i>	7 <i>Active Listings</i>	17 <i>Active Listings</i>	13 <i>Active Listings</i>

**Price ranges were adjusted upward in 2019*

Additional Notes

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	<u># Active</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	13	2,239		\$180.34	
			645		\$42.42
East	1	1,594		\$137.92	

	<u># Sold Last 6 Mo</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	36	2,066		\$162.38	
			529		\$23.71
East	26	1,537		\$138.67	

	<u># Sold Last 12 Mo</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	88	2,179		\$165.52	
			627		\$26.85
East	51	1,552		\$138.68	

	<u># Sold Last 24 Mo</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	154	2,206		\$162.80	
			621		\$23.22
East	147	1,585		\$139.59	